GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2532
ANSWERED ON:18.08.2006
STAMP DUTY IN SM
Mcleod Smt. Ingrid

Will the Minister of FINANCE be pleased to state:

to the reply given to USQ No. 4335 dated May 19, 2006 and state:

(a) Whether the Government have received a copy of notification issued by the Government of Maharashtra in regard to not to levy stamp duty on stock brokers in other States;

(b)If so, whether the Government proposes to lay a copy of the notification, issued by the Government of Maharashtra in this regard on the Table of the House;

(c) If so, the details thereof; and

(d) If not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a): Yes, Sir. The Central Government have received a copy of Order No. Mudrank 2006/C.R.290/M-1, dated 23 May 2006, issued by the Government of Maharashtra, Revenue and Forests Department, published on Page 737 of Maharashtra Government Gazette Extraordinary, Part Four-B. Since the reply to the USQ No.4335 dated 19 May 2006 had been treated as an Assurance, a copy of the aforesaid Order of the Government of Maharashtra was sent to the Ministry of Parliamentary Affairs, as per procedure, vide O.M. F.No.30/27/2006-ST, dated 19 July 2006 of Ministry of Finance, Department of Revenue, while submitting the Implementation Report to fulfil the Assurance.

(b) to (d): The Order has been issued by the Government of Maharashtra in exercise of powers under the Bombay Stamp Act, 1958, which is a State Legislation of Maharashtra and this Order is not required to be laid on the Table of the House.